

## OPEN MARKET SALE

Second Quarter FY 07

Total volume for this sale 525,000.00 mcf  
percent to allocated sale 95%  
percent to nonallocated sale 5%

all volumes in Mcf  
*Green shaded cells are input cells*

### Allocated Sale

	Installed refining cap	Refiner bid Volume	Allocated Volume	Excess vol requested	Excess vol Available	Proration % Round 1	Excess allocn rd 1	Excess vol rem rd 2	Proration % Round 2	Excess allocn rd 2	Total Allocated	Carry over to Non-allocated Sale
Bidder - Allocated Sale												
Keyes	4.0%	-	19,900.0	(19,900.0)	19,900.0	0.00%	-	-	0.00%	-	0.0	0.0
BOC (Otis)	26.0%	-	129,350.0	(129,350.0)	129,350.0	0.00%	-	-	0.00%	-	0.0	0.0
Prax (Bushton, Ulysses)	34.0%	170,000.0	169,150.0	850.0	-	48.57%	850.0	-	0.00%	-	170,000.0	0.0
APCI (Liberal, Guymon)	36.0%	180,000.0	179,100.0	900.0	-	51.43%	900.0	-	0.00%	-	180,000.0	0.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	-	0.0	0.0
Total	100.0%	350,000.0	497,500.0	1,750.0	1,750.0	100.00%	1,750.0	-	0.00%	-	350,000.0	0.0
Total Allocated sale volume: 497,500 Mcf excess to be carried over to nonallocated sale 147,500.0												

### NonAllocated Sale

	Prorated percentage	Bid/carryover volume	Allocated Volume	Excess vol requested	Excess vol Available	Proration % Round 1	Excess allocn rd 1	Proration % Round 2	Excess allocn rd 2	Total Allocated
Keyes	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
BOC (Otis)	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
Prax (Bushton, Ulysses)	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
APCI (Liberal, Guymon)	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
AGA Linde	1	50.0%	87,500.0	(87,500.0)	87,500.0	0.00%	-	-	0.00%	0.0
Midstream/Keyes	1	50.0%	87,500.0	(57,500.0)	57,500.0	0.00%	-	-	0.00%	30,000.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
number of bidders	2	100.0%	30,000.0	175,000.0	-	-	-	-	-	30,000.0
Total nonallocated sale volume including carryover amount 175,000 mcf										

### allocation calculations

	rd 1 pct				rd 2 pct			
Refiner A	4.0%	-	19,900.0	-	0.0%	0.00%	-	0.0%
Refiner B	26.0%	-	129,350.0	-	0.0%	0.00%	-	0.0%
Refiner C	34.0%	170,000.0	169,150.0	1.0	34.0%	48.57%	-	0.0%
Refiner D	36.0%	180,000.0	179,100.0	1.0	36.0%	51.43%	-	0.0%
Refiner E	0.0%	-	-	-	0.0%	0.00%	-	0.0%
				70.0%	100.00%		0.0%	0.0%

	yr 2000 plant capacities, Mcf/d	total	pct	MMcft/yr			
EIPaso (Keyes)	480.0	480.0	4.0%	168.00			
BOC (Otis)	3,120.0	3,120.0	26.0%	1,092.00			
Prax (Bushton, Ulysses)	1,032.0	3,048.0	34.0%	361.20	1,066.80	1,428.0	
APCI (Liberal, Guymon)	3,048.0	1,272.0	36.0%	1,066.80	445.20	1,512.0	
		12,000.0	100.0%				

**all volumes in Mcf**

Total volume offered		525,000
volume offered at allocated sale	95%	497,500
volume offered at nonallocated sale	5%	27,500

**Allocated Sale**

number of bidders	vol avail	vol bid	vol sold	volume oversubscribed	volume undersubscribed
2	497,500	350,000.0	350,000.0	0	147,500.0

**Non-allocated Sale**

vol avail, inc. carryover	vol bid	vol sold	number of non refiners	number of refiners
174,999.5	30,000.0	30,000.0	1	0

**total sold** 380,000.0

**Amt to carryover  
from this quarter** 145,000.0

**Amt to carryover  
from first quarter** 20,000.0

**Amt to carryover  
to next quarter** 165,000.0